

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IBI Group Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1547)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of IBI Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Robert Peter Andrews (“**Mr. Andrews**”) has resigned as an independent non-executive Director, the chairman of remuneration committee of the Company (the “**Remuneration Committee**”), a member of audit committee of the Company (the “**Audit Committee**”) and a member of nomination committee of the Company (the “**Nomination Committee**”) with effect from 31 December 2024 as he would like to devote more time to his other personal commitments.

Mr. Andrews has confirmed that he has no disagreement with the Company and there are no circumstances relating to his resignation above which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Andrews for his contribution and service to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that, following the resignation of Mr. Andrews, Ms. Yeung Ka Wai (“**Ms. Yeung**”) has been appointed as an independent non-executive Director, the chairman of Remuneration Committee, a member of Audit Committee and a member of Nomination Committee with effect from 31 December 2024.

Ms. Yeung, aged 48, has 24 years of experience in the financial and insurance sectors. She currently serves as a Responsible Officer of the Greater Bay Wealth Broker Hong Kong Limited and is the Ambassador for the Hong Kong Independent Non-Executive Director Association, connecting INEDs across Greater China and enhancing their professional development. Ms. Yeung is the Chairlady (for cultural development) of the In-heritage Philharmonic, a philanthropic organization promoting arts and cultural development in Hong Kong and, she also serves as an Adjunct Lecturer at Hangseng University of Hong Kong, where she educates industry professionals on various financial concepts and the latest developments in Asia.

Ms. Yeung's career includes notable positions such as Chief Marketing Officer at ACE Life, Regional Underwriting Director at Asurion Asia Pacific Limited and Regional Director of Asia Pacific HSBC Bancassurance at AXA General Insurance. She has a strong background in bancassurance, having worked with major financial institutions including Citibank, General Electric and AIA. Ms. Yeung's educational qualifications include an MBA from the University of Northern Iowa and a Bachelor of Commerce from the University of British Columbia with double honour (first class) majors of Finance and Transportation Logistics. She is a Certified Environmental, Social and Governance Analyst (CESGA) of The European Federation of Financial Analyst Societies.

Ms. Yeung is a highly accomplished professional who has also dedicated her efforts in promoting Hong Kong ranging from Cultural & Arts development to Economic Advancement. She is the Honorary President of Cultural & Arts Association, Central & Western District, HKSAR and a founding member of the Hong Kong-Middle East Business Chamber, and a Fellow of the Life Management Institute. Ms. Yeung is also the founding board member and treasurer of Guangdong Hong Kong Macau Greater Bay Area General Chamber of Real Estate Industry Limited.

Ms. Yeung has entered into a letter of appointment with the Company and will be subject to retirement by rotation and re-election at general meeting in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Articles of Association of the Company. Ms. Yeung will be entitled to a director's remuneration of HK\$240,000 per annum which has been determined by the Board with reference to her duties and experience and the prevailing marketing conditions.

Save as disclosed above, Ms. Yeung (i) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); (ii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; (iii) does not hold any position in the Company or any subsidiary of the Company; and (iv) has not held any directorship in any listed public companies in the last three years.

Ms. Yeung has confirmed that she has met the independent criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no information that is required to be disclosed in accordance with Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matters that need to be brought to the attention of the Shareholders in relation to her appointment as an independent non-executive Director.

The Board would like to take this opportunity to welcome Ms. Yeung to the Board.

By order of the Board
IBI Group Holdings Limited
Neil David Howard
Chairman

Hong Kong, 31 December 2024

As at the date of this announcement, the executive Directors are Mr. Neil David Howard and Mr. Steven Paul Smithers; and the independent non-executive Directors are Mr. David John Kennedy, Mr. Christopher John Brooke and Ms. Yeung Ka Wai.