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## **IBI Group Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1547)**

### **DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES IN BARCLAYS PLC**

#### **THE DISPOSAL**

The Board wishes to announce that on 10 January 2023, the Company, through its wholly-owned subsidiary, IBI Investment Holdings Limited, disposed on the open market a total of 1,032,000 BARC Shares at an aggregate consideration of approximately GBP1,767,000 (equivalent to approximately HK\$16,770,000) (exclusive of transaction costs) at an average price of approximately GBP1.71 (equivalent to approximately HK\$16.25) per BARC Share.

As a result of the Disposal, the Group expects to realise a gain of approximately HK\$5,906,000, being the difference between the aggregate consideration for the Disposal and the aggregate purchase price of the BARC Shares sold.

As the Disposal was made through the open market, the Company is not aware of the identities of the buyers of the BARC Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the BARC Shares and their respective ultimate beneficial owners are Independent Third Parties.

#### **THE LISTING RULES IMPLICATIONS**

One or more than one of the applicable percentage ratios for the Disposal, is more than 5% and below 25%. As such, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

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### **Assets disposed**

The BARC Shares disposed of by the Group represented approximately 0.0065% of the total issued share capital of BARC as at the date of this announcement. Upon the completion of the Disposal, the Group will not hold any BARC Shares.

## **REASONS FOR AND BENEFITS OF THE DISPOSAL**

Based on the recent market prices of the BARC Shares, the Directors are of the view that the Disposal represented an opportunity to realise the Group's investments in the BARC Shares so as to enhance the cash flow of the Group.

As a result of the Disposal, the Group expects to realise a gain of approximately HK\$5,906,000, being the difference between the aggregate consideration for the Disposal and the aggregate purchase price of the BARC Shares sold. The Directors intend to use the net proceeds from the Disposal as general working capital of the Group.

As the Disposal was made at market price, the Directors are of the view that the Disposal was fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

## INFORMATION ON BARC

BARC is a company incorporated in England and Wales and listed on the London Stock Exchange (stock code: BARC). BARC's businesses include consumer banking and payments operations around the world, as well as a global corporate and investment bank.

The following audited financial information is extracted from the annual report of BARC for the year ended 31 December 2021:

	Year Ended 31 December	
	2021	2020
	<i>GBP' million</i>	<i>GBP' million</i>
Revenue	21,940	21,766
Profit before tax	8,414	3,065
Profit after tax	7,226	2,461
Net assets	<u>69,222</u>	<u>65,797</u>

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## DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the same following meanings as set out below:

“BARC ”	Barclays Plc, a company incorporated in England and Wales and listed on the London Stock Exchange (stock code: BARC)
“BARC Shares”	ordinary shares of BARC
“Board”	the board of Directors of the Company
“Company”	IBI Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“discloseable transaction”	as defined in the Listing Rules

“Disposal”	the disposal by the Group through a series of transactions on the open market through the London Stock Exchange of an aggregate of 1,032,000 BARC Shares conducted on 10 January 2023 at an aggregate consideration of approximately GBP1,767,000 (equivalent to approximately HK\$16,770,000) (exclusive of transaction costs)
“GBP”	British Pound Sterling, the lawful currency of the United Kingdom of Great Britain and Northern Ireland
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Parties”	third parties independent of the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	as defined in Rule 14.07 of the Listing Rules
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board  
**IBI Group Holdings Limited**  
**Neil David Howard**  
*Chairman*

Hong Kong, 10 January 2023

*As at the date of this announcement, the executive Directors are Mr. Neil David Howard and Mr. Steven Paul Smithers; and the independent non-executive Directors are Mr. Robert Peter Andrews, Mr. David John Kennedy and Mr. Martin Woods.*