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IBI Group Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1547)

DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES IN AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

THE DISPOSAL

The Board wishes to announce that on 31 March 2021, the Company, through its wholly-owned subsidiary, IBI Investment Holdings Limited, disposed on the open market a total of 94,900 ANZ Shares at an aggregate consideration of approximately AUD2,676,000 (equivalent to approximately HK\$15,763,000) (exclusive of transaction costs) at an average price of approximately AUD28.20 (equivalent to approximately HK\$166.10) per ANZ Share.

As a result of the Disposal, the Group expects to realise a gain of approximately HK\$7,506,000, being the difference between the aggregate consideration for the Disposal and the aggregate purchase price of the ANZ Shares sold.

As the Disposal was conducted through the open market, the Company is not aware of the identities of the buyers of the ANZ Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of ANZ Shares and their respective ultimate beneficial owners are Independent Third Parties.

THE LISTING RULES IMPLICATIONS

As one or more than one of the applicable percentage ratios for the Disposal, is more than 5% and below 25%, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

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As the Disposal was conducted through the open market, the Company is not aware of the identities of the buyers of the ANZ Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of ANZ Shares and their respective ultimate beneficial owners are Independent Third Parties.

Assets disposed

The ANZ Shares disposed of by the Group represented approximately 0.003335% of the total issued share capital of ANZ as at the date of this announcement. Upon the completion of the Disposal, the Group would not hold any ANZ Shares.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The principal activities of the Group are as a building contractor focusing on providing renovation services for property projects in the private sector in Hong Kong and Macau.

Based on the recent market prices of ANZ Shares, the Directors are of the view that the Disposal represented an opportunity to realise the Group's investments in the ANZ Shares so as to enhance the cash flow of the Group.

As a result of the Disposal, the Group expects to realise a gain of approximately HK\$7,506,000, being the difference between the aggregate consideration for the Disposal and the aggregate purchase price of the ANZ Shares sold. The Directors intend to use the net proceeds from the Disposal as general working capital of the Group.

As the Disposal was conducted at market price of ANZ Shares at the time of the Disposal, the Directors are of the view that the Disposal was fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON ANZ

ANZ is a company incorporated in Australia and listed on the market operated by the Australian Securities Exchange (Stock Code: ANZ). ANZ is principally engaged in the banking industry, providing banking and financial products and services to individual and business customers.

The following audited financial information is extracted from the annual report of ANZ for the year ended 30 September 2020:

	Year Ended 30 September	
	2020	2019
	<i>AUD' million</i>	<i>AUD' million</i>
Revenue	17,637	18,785
Profit before tax	5,516	8,920
Profit after tax attributable to the shareholders of ANZ	3,577	5,953
Net assets	<u>61,297</u>	<u>60,794</u>

LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the same following meanings as set out below:

“ANZ”	Australia and New Zealand Banking Group Limited, a company incorporated in Australia and listed on the market operated by the Australian Securities Exchange (Stock Code: ANZ)
“ANZ Shares”	ordinary shares of ANZ
“AUD”	Australian Dollars, the lawful currency of Australia
“Board”	the board of Directors of the Company
“Company”	IBI Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“discloseable transaction”	as defined in the Listing Rules

“Disposal”	the disposal by the Group through a series of transactions on the open market through the Australian Securities Exchange of an aggregate of 94,900 ANZ Shares conducted on 31 March 2021 at an aggregate consideration of approximately AUD2,676,000 (equivalent to HK\$15,763,000) (exclusive of transaction costs)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Parties”	third parties independent of the Company and its connected persons
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	as defined in Rule 14.07 of the Listing Rules
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
IBI Group Holdings Limited
Neil David Howard
Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the executive Directors are Mr. Neil David Howard and Mr. Steven Paul Smithers; and the independent non-executive Directors are Mr. Richard Gareth Williams, Mr. Robert Peter Andrews and Mr. David John Kennedy.