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IBI Group Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1547)

PROFIT WARNING

This announcement is made by IBI Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an unaudited net profit of approximately HK\$10.7 million for the six months ended 30 September 2020 (the “**Period**”) as compared to an unaudited net profit of approximately HK\$15.4 million for the six months ended 30 September 2019. The aforesaid expected decline in net profit was primarily attributable to i) a decrease in revenue in both Hong Kong and Macau, primarily as a result of the impact of COVID-19 and ii) an un-realised fair value loss from investments in listed equities measured at fair value through profit or loss.

As the Company is still in the process of finalising its consolidated interim results for the Period, the information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Period and information currently available to the Board, which have not been audited by the auditor of the Company, nor have been confirmed by the audit committee of the Company and is subject to adjustment. Details of the financial information and performance of the Group for the Period will be published in the interim results announcement of the Company, which is expected to be published in late November 2020 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
IBI Group Holdings Limited
Neil David Howard
Chairman

Hong Kong, 17 November 2020

As at the date of this announcement, the executive Directors are Mr. Neil David Howard and Mr. Steven Paul Smithers; and the independent non-executive Directors are Mr. Richard Gareth Williams, Mr. Robert Peter Andrews and Mr. David John Kennedy.